

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB 1741
Version:	Introduced
Request Number:	6573
Author:	Rep. Moore
Date:	2/14/2015
Impact:	\$0 to State

Research Analysis

As introduced, the measure creates the State Agency Audit Act.

The measure the measure requires compliance with the competitive bidding requirements provided in The Oklahoma Central Purchasing Act.

The measure also prohibits contracts between a public entity and a third-party to provide audit services on behalf of the state if the contract provides payment to the third-party performing the audit a percentage, commission, or contingency fee in excess of 50% of the amount of a property recovered.

Finally, the measure directs that any contract between a state agency and a third-party entity contracted to perform audits on behalf of the state not extend beyond two years.

Prepared By: Kyle Meade

Fiscal Analysis

Upon review, it has been determined that provisions of the measure do not impact state revenues.

Prepared By: Nicole McPhetridge

Other Considerations

None.